

24 October 2013

CIRCULAR TO CREDITORS OF FOREST ENTERPRISES AUSTRALIA LIMITED

Dear Sir or Madam

**FOREST ENTERPRISES AUSTRALIA LIMITED (SUBJECT TO DEED OF COMPANY ARRANGEMENT)
(RECEIVERS AND MANAGERS APPOINTED) ("FEA")
ACN 009 553 548**

CLARIFICATION OF NOTICE

We recently sent you a Report covering the Notice of the Meeting of FEA Creditors.

The Report and related Proxy documents referred, correctly, to the Meeting being held on Tuesday, 29 October 2013. However, the Notice, by oversight, referred to a non-existent date, Monday, 29 October 2013.

For the avoidance of confusion, we enclose a corrected Notice and confirm that the Meeting will proceed at:

12.30 pm on Tuesday, 29 October 2013.

We apologise for any confusion this error may have caused.

Yours faithfully

**FOREST ENTERPRISES AUSTRALIA LIMITED
(SUBJECT TO DEED OF COMPANY ARRANGEMENT) (RECEIVERS AND MANAGERS APPOINTED)**

A handwritten signature in black ink, appearing to read "Brian Silvia".

BRIAN SILVIA

Joint and Several Deed Administrator:

Encl

Ferrier (Chairman) | Silvia | Krejci | Resnick | Cummins | Green (Consultant) | Hodgson (Consultant)

BRI Ferrier (NSW) Pty Ltd Chartered Accountants ABN 97 128 947 848
Trading as BRI Ferrier ABN 59 212 882 443

Level 30, Australia Square, 264 George Street, Sydney NSW 2000 GPO Box 7079, Sydney NSW 2001
T 02 8263 2300 F 02 8263 2399 info@briferriernsw.com.au www.briferrier.com.au

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Annexure 2

FORM 529
CORPORATIONS ACT 2001

Subregulation 5.6.12(2)

NOTICE OF MEETING OF CREDITORS TO VARY DEED OF COMPANY ARRANGEMENT

FOREST ENTERPRISES AUSTRALIA LIMITED
(SUBJECT TO DEED OF COMPANY ARRANGEMENT)
(RECEIVERS AND MANAGERS APPOINTED)
ACN 009 553 548
("THE COMPANY")

NOTICE is given that a Meeting of the Creditors of the Company will be held at the Grand Chancellor Hotel, 29 Cameron Street, Launceston, Tasmania, 7250 on Tuesday, 29 October 2013 at 12.30 pm for the purpose of Section 445F of the Corporations Act 2001.

The Meeting will also be broadcasting live on the internet from the following website:

<http://www.brrmedia.com/event/117282/>

AGENDA

1. To receive and discuss the Deed Administrators' Report to Creditors dated 21 October 2013.
2. To consider the following motions:
 - a) That sub-clause clause 4.1.4 of the FEA Limited Deed of Company Arrangement be varied to replace "30 October" with "29 November".
 - b) To insert a new clause, 4A, dealing with transition to liquidation, immediately after clause 4:

4A Termination of this Deed in accordance with clause 4.1.4 shall be a circumstance in which FEA Ltd shall be wound up in accordance with Corporations Regulation 5.3A.07(b).
 - c) To insert a new clause, 4B, dealing with continuation of the committee of inspection, immediately after clause 4A:

4B Should FEA Ltd be wound up under clause 4A, the Committee of Inspection shall become the Committee of Inspection of the Liquidation until the end of the first meeting of the creditors of the company convened following the termination of this Deed.
 - d) To amend the Varied Deeds of Company Arrangement to reflect the terms of Appendix A to the Deed Administrators' Report dated 21 October 2013.
3. And, if motion (a) does not pass, to consider the following motions:
 - a) "That the Company be wound up";
 - and
 - b) "That a Committee of Inspection be appointed"
4. Any other business that may be lawfully brought forward.

We attach a proxy form that should be used by Creditors in the following circumstances:

- i. Creditors who are unable to attend the meeting but wish to appoint someone to vote on their behalf.
- ii. Representatives of Creditors that are companies.

In this case the Creditor company should:

- i. Execute the proxy under its common seal; or
- ii. Have the proxy signed by 2 directors or by a director and the secretary; or
- iii. Have the sole director sign the proxy if applicable; or
- iv. Have the proxy signed by someone authorised under seal, or by the directors, or sole director, as applicable to sign, and if required by the Chairman of the meeting, provide evidence that the person signing the proxy form is empowered to sign.

In accordance with Regulation 5.6.23(1) of the Corporations Regulations, Creditors will not be entitled to vote at this meeting unless they have previously lodged particulars of their claim against the Company with the Deed Administrators.

Particulars or proofs lodged in the past are effective for this meeting. You only need to provide further particulars now if you wish to participate in this meeting and have not previously provided them.

Creditors' proxies and/or proof of debt forms must be delivered to this office by 1 pm on Sunday, 27 October 2013 in the post, by facsimile on (02) 8263 2399, or via email to fea@briferriernsw.com.au (with "Proxy" and/or "Proof of Debt" in subject line).

DATED this 21st day of October 2013.



BRIAN SILVIA
Joint and Several Deed Administrator
BRI FERRIER (NSW) PTY LTD
Level 30
264 George Street
Sydney NSW 2000