

3 April 2013

CIRCULAR TO CREDITORS

Dear Sir or Madam

**FOREST ENTERPRISES AUSTRALIA LIMITED
(SUBJECT TO DEED OF COMPANY ARRANGEMENT) (RECEIVERS AND MANAGERS APPOINTED)
ACN 009 553 548**

**FEA PLANTATIONS LIMITED
(SUBJECT TO DEED OF COMPANY ARRANGEMENT) (RECEIVERS APPOINTED)
ACN 055 969 429**

COLLECTIVELY "THE COMPANIES"

I refer to previous correspondence and in particular, my report to creditors dated 15 March 2013.

At the meetings of creditors of the Companies held on Wednesday, 27 March 2013, creditors resolved to extend the Holding Deeds of Company Arrangement of the Companies to 31 May 2013.

Further creditors meetings of the Companies must be convened and held prior to 31 May 2013 for creditors to consider and vote on any amendment to the current Holding Deed of Company Arrangement.

Should you have any queries in relation to the Deed Administration, please email fea@briferriernsw.com.au or contact BRI Ferrier's FEA Team on (02) 8263 2300.

Yours faithfully

**FOREST ENTERPRISES AUSTRALIA LIMITED (SUBJECT TO DEED OF COMPANY ARRANGEMENT)
(RECEIVERS AND MANAGERS APPOINTED)
FEA PLANTATIONS LIMITED (SUBJECT TO DEED OF COMPANY ARRANGEMENT) (RECEIVERS
APPOINTED)**



BRIAN SILVIA

Joint and Several Deed Administrator

Ferrier (Chairman) | Green | Krejci | Silvia | Cummins | Hodgson (Consultant)

BRI Ferrier (NSW) Pty Ltd Chartered Accountants ABN 97 128 947 848
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