

30 September 2010

CIRCULAR TO CREDITORS

Dear Sir / Madam

**FOREST ENTERPRISES AUSTRALIA LIMITED (ADMINISTRATORS APPOINTED)
(RECEIVERS & MANAGERS APPOINTED) ("FEA")**

**FEA PLANTATIONS LIMITED (ADMINISTRATORS APPOINTED)
(RECEIVERS & MANAGERS APPOINTED) ("FEAP")**

At the Second Meetings of Creditors held on 20 September 2010, Creditors voted to adjourn the Meetings. This means that the meetings will resume on or before Tuesday, 23 November 2010.

In the coming weeks, we will report to you on further developments and any Reconstruction Proposals being put forward for the Group.

We remind you that important information relating to Administrations is updated continually on our website www.briferrier.com.au (click on the Creditors Information section). Alternatively, if you have any queries please do not hesitate to contact Peter Kefalas or James Terkalas of this office.

Yours faithfully

FEA PLANTATIONS LIMITED



Brian Silvia
Joint and Several Administrator

Ferrier (Chairman) | Green | Krejci | Silvia | Hodgson (Consultant)

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