

16 April 2010

L – Circular to Employees

CIRCULAR TO EMPLOYEES

Dear Sir/Madam,

**FOREST ENTERPRISES AUSTRALIA LIMITED (ADMINISTRATORS APPOINTED)
(RECEIVERS & MANAGERS APPOINTED)
ACN 009 553 548**

**TASMANIAN PLANTATION PTY LIMITED (ADMINISTRATORS APPOINTED)
(MORTGAGEE IN POSSESSION)
ACN 009 560 463**

**FEA CARBON PTY LIMITED (ADMINISTRATORS APPOINTED)
(RECEIVERS & MANAGERS APPOINTED)
ACN 009 505 195**

**FEA PLANTATIONS LIMITED (ADMINISTRATORS APPOINTED)
ACN 055 969 429**

I advise that Peter Krejci, Mathew Muldoon and I were appointed Joint and Several Administrators of these Companies on Wednesday, 14 April 2010 pursuant to section 436A of the Corporations Act 2001.

I also advise that on 15 April 2010, Messrs Tim Norman and Sal Algeri were appointed Receivers and Managers of two (2) of the companies and agents for Mortgagee in possession of Tasmanian Plantation Pty Limited.

I have been advised that you are currently employed by Forest Enterprises Australia Limited which is currently in the hands of the Receivers & Managers.

For further details regarding your employment status, I ask that you please contact the Receivers and Managers by e-mail to fea@deloitte.com.au.

Please find attached an Employee Detail Summary form. Please complete the form and return it to this office care of "FEA Group, C/- BRI Ferrier (NSW), Level 13, 1 Castlereagh Street, SYDNEY NSW 2000".

I also attach a copy of the Administrators' First Report to Creditors dated 16 April 2010. Attached to the Report are the following:

- Notice of the first creditors meeting, convened for Tuesday, 27 April 2010;
- Declaration of Independence, Relevant Relationships and Indemnities;
- Formal Proof of Debt Form (Form 535) for each Company;

- Proxy Form (Form 532) for each Company (this form must be sent to my office by 4pm on 23 April 2010 if you wish to be represented at the creditors meeting). You do not need to complete the form if you will attend the meeting in person;
- ASIC information sheet titled "Insolvency information for directors, employees, creditors and shareholders"; and
- Schedule of hourly rates used by BRI Ferrier.

I note that employees may obtain further information regarding voluntary administrations, outstanding entitlements and government schemes from our website located at: www.briferrier.com.au.

If you have any questions in relation to the above matter, please contact the Forest Enterprises Australia hotline on 1300 229 266 by e-mail to fea@briferriernsw.com.au.

Yours faithfully

FOREST ENTERPRISES AUSTRALIA LIMITED
TASMANIAN PLANTATION PTY LIMITED
FEA CARBON PTY LIMITED
FEA PLANTATIONS LIMITED



BRIAN SILVIA
Joint and Several Administrator

Employee Details Summary

First name	_____
Surname	_____
Date of Birth	_____
Address 1	_____
Address 2	_____
Address 3	_____
Phone	_____
Mobile	_____
Email	_____
Tax file number	_____
Super Fund Name	_____
Membership Number	_____
Amounts owed	_____